

KENNETH M. MALLETTE, JR. CITY ASSESSOR

DAVID COLE DEPUTY ASSESSOR

## **EXPLANATION OF CRANSTON TAX FREEZE PROGRAM 2024**

To qualify, the homeowner must be receiving an exemption on their property for either of the following:

- 1.) You are Over 65 years of age
- 2.) You are under 65 years of age and on Social Security Disability

## This program is income contingent.

An annual summary of *all income* for *every member of the household* must be reported when submitting an application *each and every year*. You must provide 1099 summaries from all sources of income that are current to the prior year.

For instance: a 2024 tax freeze application requires a 1099 per each source of 2023 income per household member.

\*If you need a copy of your SSA-1099 or a summary of your SSI income, you can request one through the automated system at 1-800-772-1213. Have your social security number available.

Please see checklist included with your application for income submission requirements.

Annual income limit requirements may change each year.

For the 2024 application, income limits are as follows:

- 1 persons living in a residence: total annual 2023 income cannot exceed \$35,850
- 2 or more persons living in one residence: **total annual combined household** 2023 income cannot exceed \$41,000

Applications are mailed out to be received by you in early January. Banks and companies have until January 31<sup>st</sup> to mail out your income statements, so you may need to wait to submit your tax freeze application until these have all been issued to you.

The deadline to apply for the tax freeze is March 15<sup>th</sup>. Applications must be received **in office** by this date. NO LATE APPLICATIONS WILL BE ACCEPTED. NO EXCEPTIONS.

If you qualify, taxes will be frozen at the amount of the year you qualified. Frozen taxes prevent your real estate taxes from increasing due to assessed real estate value or tax rate changes. Your freeze allows for change decreases, but not increases.